

Good Works

Compiled by Tiffany A. Bolden

Calling all do-gooders. We know you don't do good stuff just to get attention, but we think you deserve it. And we'll give it to you on this page. Send photos and news for consideration to Good Works via mail to Washington Business Journal, 1555 Wilson Blvd., Suite 400, Arlington, Va. 22209, fax to (703)875-2231 or e-mail to washingtonbusinessleads@bizjournals.com. Photos cannot be returned.

Capitol Financial Partners helps teenage girls get a read on finances

Capitol Financial Partners in partnership with the Fairfax County Department of Community and Recreation Services presented a girls' financial literacy event June 2 at the South County Government Center on U.S. 1.

"The girls' financial literacy event was primarily presented and funded by CFP. Other partner companies include Freddie Mac, Hewlett Packard, BB&T, Cardinal and SunTrust banks.

More than 100 teenage girls attended a simulation exercise that allowed them to learn the challenges that come with financial responsibility.

The girls picked a career and its typical income, went to various stations to pay expenses such as housing, transportation and utilities and unexpected financial challenges like sudden car repairs.

"The format was derived from the Reality Store, developed by the Business and Professional Women organization.

The Girls' Advisory Board, created by Capital Financial Partners and its board members, told CFP what a financial education program for teenage girls should look like and helped determine the structure of the program.

Robert Norman, the CEO of CFP, was one of the "bankers" for the day, along with 50 other adult volunteers who helped the girls juggle budget priorities. More than 70 percent of the girls reported that they would think about handling their money very differently after experiencing the simulation exercise.

CFP hopes the attention from this spotlight on girls' financial literacy will encourage other organizations to incorporate financial education into their programs.